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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: JULY 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

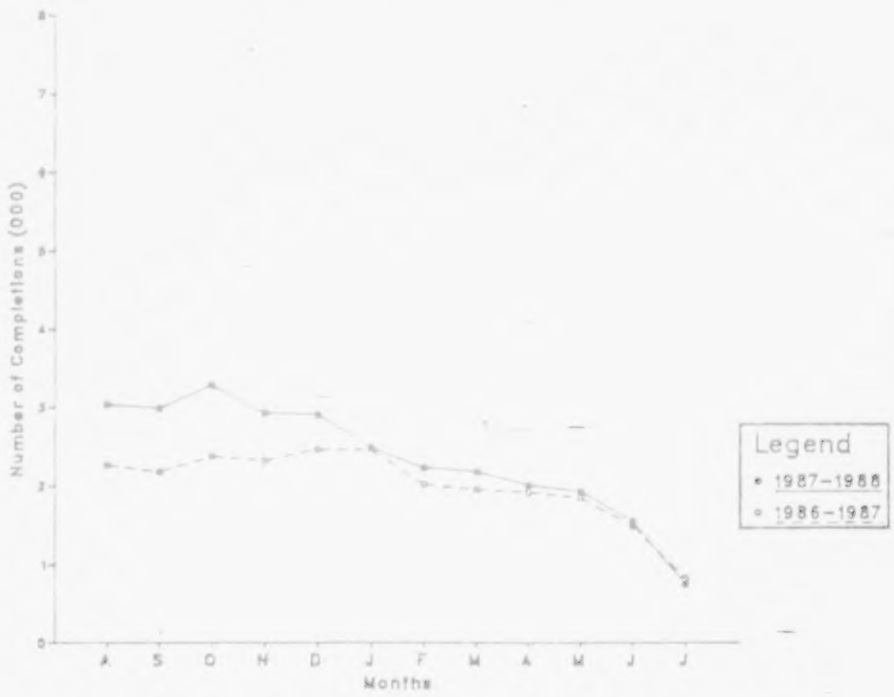

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	6,122	27,821,437	2,430	14,961,866	4,579	25,387,717	13,131	68,171,020	13,521	69,428,475
1988: JUL	257	1,037,813	63	356,746	437	2,417,699	757	3,812,258	769	3,842,411
JUN	686	3,011,495	225	1,482,455	637	3,235,973	1,548	7,729,923	1,582	7,874,166
MAY	917	4,047,769	328	1,974,759	680	3,788,353	1,925	9,810,881	1,997	10,015,415
APR	951	4,453,561	373	2,356,842	680	3,824,910	2,004	10,635,313	2,070	10,855,264
MAR	1,059	4,901,296	423	2,785,182	696	3,918,079	2,178	11,604,557	2,265	11,863,970
FEB	1,076	4,834,801	478	2,836,306	679	3,901,127	2,233	11,572,234	2,303	11,805,415
JAN	1,176	5,534,702	540	3,169,576	770	4,301,576	2,486	13,005,854	2,535	13,171,834
TOTAL 1987	15,083	62,611,884	7,052	38,301,790	10,499	52,553,704	32,634	153,467,378	33,357	155,761,149
1987: DEC	1,288	5,729,560	607	3,478,247	1,011	5,441,564	2,906	14,649,371	2,969	14,853,803
NOV	1,424	5,899,490	605	3,255,480	899	4,714,295	2,928	13,869,265	2,987	14,035,854
OCT	1,457	6,065,858	759	4,128,893	1,064	5,153,468	3,280	15,348,219	3,372	15,712,153
SEP	1,392	5,868,415	613	3,140,565	980	4,885,422	2,985	13,894,402	3,036	14,083,114
AUG	1,446	5,572,483	641	3,234,703	950	4,751,821	3,037	13,559,007	3,104	13,766,110
JUL	1,311	5,052,915	555	3,213,562	921	4,310,073	2,787	12,576,550	2,870	12,800,571
JUN	1,162	4,693,980	498	2,742,245	821	4,075,778	2,481	11,512,003	2,541	11,672,323
MAY	1,182	4,899,594	462	2,591,562	778	3,968,972	2,422	11,460,128	2,502	11,757,457
APR	1,056	4,601,611	490	2,746,737	799	3,712,877	2,345	11,061,225	2,374	11,155,057
MAR	1,026	4,496,336	580	3,102,569	728	3,664,881	2,334	11,263,786	2,371	11,379,876
FEB	1,092	4,568,380	581	3,141,352	691	3,375,205	2,364	11,084,937	2,408	11,225,943
JAN	1,247	5,163,262	661	3,525,875	857	4,499,348	2,765	13,188,485	2,823	13,318,888
TOTAL 1986	18,154	73,375,321	7,775	41,931,807	12,035	59,079,166	37,964	174,386,294	38,665	176,694,686
1986: DEC	1,141	4,714,656	709	3,719,267	952	4,799,066	2,802	13,232,999	2,884	13,464,074
NOV	1,144	4,197,737	591	3,148,642	854	4,152,852	2,589	11,499,231	2,627	11,625,248
OCT	1,130	4,205,287	635	3,346,192	828	4,017,878	2,593	11,569,357	2,648	11,742,824
SEP	1,016	3,913,314	579	2,909,497	765	3,794,231	2,360	10,617,042	2,390	10,707,019
AUG	980	3,962,266	564	2,800,187	864	3,886,214	2,408	10,648,667	2,451	10,781,942
JUL	986	4,200,470	575	2,794,621	848	3,976,802	2,409	10,971,893	2,459	11,133,766
JUN	980	4,063,560	512	2,765,276	781	3,624,082	2,273	10,452,918	2,310	10,578,809
MAY	1,156	5,086,279	487	2,731,200	893	4,402,710	2,536	12,220,189	2,615	12,532,620
APR	1,681	7,409,341	660	3,929,363	1,030	4,978,080	3,371	16,316,784	3,431	16,531,718
MAR	2,310	9,643,073	719	4,218,228	1,282	6,285,631	4,311	20,146,932	4,369	20,320,539
FEB	2,333	9,811,119	711	4,147,800	1,190	6,402,818	4,234	20,361,737	4,309	20,636,037
JAN	3,297	12,168,209	1,033	5,421,534	1,748	8,758,802	6,078	26,348,545	6,172	26,642,090
TOTAL 1985	36,173	141,966,394	12,695	69,924,347	21,095	102,698,634	69,963	314,589,375	71,724	319,922,066
TOTAL 1984	43,996	167,103,118	14,948	81,561,967	25,260	118,808,381	84,204	367,473,466	86,461	373,307,894

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY 29, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	393	2,517,522	241	1,702,386	2,185	12,970,853	2,819	17,190,761
1988: JUL	18	117,596	9	39,818	208	1,186,451	235	1,343,865
JUN	46	296,139	19	123,071	300	1,667,262	365	2,086,472
MAY	48	308,732	41	324,220	315	1,924,827	404	2,557,779
APR	75	512,308	41	280,558	320	1,801,500	436	2,594,366
MAR	60	380,297	35	250,311	337	2,056,266	432	2,686,874
FEB	68	461,234	46	329,615	336	2,076,803	450	2,867,653
JAN	78	441,216	50	354,792	369	2,257,744	497	3,053,752
TOTAL 1987	873	5,182,490	665	4,419,321	4,965	26,744,894	6,503	36,346,705
1987: DEC	72	406,492	52	342,525	497	2,840,493	621	3,589,510
NOV	89	548,024	54	302,370	449	2,563,619	592	3,414,013
OCT	75	403,459	69	443,661	507	2,644,916	651	3,492,036
SEP	85	522,317	52	324,338	472	2,508,195	609	3,354,850
AUG	75	433,801	69	423,082	435	2,325,776	579	3,182,659
JUL	78	420,491	51	343,951	402	2,108,329	531	2,872,771
JUN	69	426,169	49	399,407	365	1,952,399	483	2,777,975
MAY	67	376,618	52	375,741	365	1,978,779	484	2,731,138
APR	61	383,352	46	251,877	354	1,757,713	461	2,392,942
MAR	59	418,286	51	344,465	358	1,859,110	468	2,621,861
FEB	57	354,831	54	385,778	327	1,663,254	438	2,403,863
JAN	86	488,650	66	482,126	434	2,542,311	586	3,513,087
TOTAL 1986	987	5,938,050	735	5,021,478	5,328	29,590,023	7,050	40,549,551
1986: DEC	79	498,467	43	292,771	483	2,680,577	605	3,471,815
NOV	57	313,038	58	384,186	414	2,121,963	529	2,819,187
OCT	50	308,927	44	313,083	368	1,971,683	462	2,593,693
SEP	46	201,639	65	381,685	325	1,790,258	436	2,373,582
AUG	48	253,581	59	360,941	374	1,942,724	481	2,557,246
JUL	73	404,641	61	361,096	363	1,847,982	497	2,613,719
JUN	55	308,931	51	336,310	319	1,727,492	425	2,372,733
MAY	72	417,634	44	368,414	425	2,344,024	541	3,130,072
APR	94	654,605	64	515,008	453	2,512,091	611	3,681,704
MAR	112	754,445	65	533,580	549	3,136,013	726	4,424,038
FEB	116	744,087	73	530,204	506	3,199,896	695	4,474,187
JAN	185	1,078,055	108	644,200	749	4,315,320	1,042	6,037,575
TOTAL 1985	1,722	10,071,110	1,274	8,600,013	9,091	49,326,110	12,087	67,997,233
TOTAL 1984	2,315	12,535,518	1,581	9,972,403	11,155	58,558,523	15,051	81,066,444

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JULY 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,065	4,847,028	503	2,910,438	853	4,561,748	2,421	12,319,214	2,479	12,514,703
1988: JUL	257	1,037,813	63	356,746	437	2,417,699	757	3,812,258	769	3,842,411
JUN	474	2,167,171	178	1,220,761	288	1,490,083	940	4,878,015	965	4,988,573
MAY	149	785,835	102	601,367	58	269,793	309	1,656,995	321	1,690,182
APR	68	342,807	41	219,789	34	205,750	143	768,346	149	782,589
MAR	55	241,617	44	213,002	19	93,765	118	548,384	120	554,036
FEB	37	148,012	43	175,371	11	56,617	91	380,000	92	381,696
JAN	25	123,773	32	123,402	6	28,041	63	275,216	63	275,216
TOTAL 1987	162	509,804	93	328,596	58	201,535	313	1,039,935	323	1,075,603
1987: DEC	38	144,195	28	115,307	11	36,420	77	295,922	79	302,667
NOV	18	36,683	14	40,729	11	40,955	43	118,367	43	118,367
OCT	25	56,248	7	28,703	8	34,043	40	118,994	41	128,894
SEP	11	44,423	13	42,558	5	19,775	29	106,756	30	113,892
AUG	10	37,437	11	32,452	3	13,300	24	83,189	25	88,804
JUL	15	47,276	1	4,293	2	3,386	18	54,955	18	54,955
JUN	5	6,071	3	6,901	4	9,429	12	22,401	17	28,673
MAY	12	29,621	5	17,534	4	28,973	21	76,128	21	76,128
APR	4	18,506	3	13,011	1	2,526	8	34,043	8	34,043
MAR	10	41,637	1	1,905	5	8,946	16	52,488	16	52,488
FEB	11	34,632	3	9,753	3	2,532	17	46,917	17	46,917
JAN	3	13,075	4	15,450	1	1,250	8	29,775	8	29,775
TOTAL 1986	56	144,151	29	123,852	15	42,705	100	310,708	104	316,420
1986: DEC	3	16,659	4	14,102	1	2,280	8	33,041	8	33,041
NOV	13	30,755	2	14,105	1	720	16	45,580	17	47,395
OCT	17	26,533	5	28,993	0	0	22	55,526	23	55,557
SEP	1	2,150	4	11,634	0	0	5	13,784	5	13,784
AUG	2	1,420	4	9,287	0	0	6	10,707	6	10,707
JUL	3	5,563	2	8,795	0	0	5	14,358	5	14,358
JUN	1	2,801	1	4,173	1	800	3	7,774	3	7,774
MAY	3	17,799	0	0	2	13,000	5	30,799	6	32,250
APR	0	0	3	15,148	4	13,543	7	28,691	7	28,691
MAR	5	12,100	1	4,434	2	5,688	8	22,222	9	24,637
FEB	2	8,192	1	1,254	1	2,974	4	12,420	4	12,420
JAN	6	20,179	2	11,927	3	3,700	11	35,806	11	35,806
TOTAL 1985	28	88,552	5	22,853	16	38,295	49	149,700	74	179,525
YRS PRIOR TO 1985	50	151,843	14	67,119	25	70,750	89	289,712	95	293,760
TOTAL WELLS REPORTED[5]	1,361	5,741,378	644	3,452,858	967	4,915,033	2,972	14,109,269	3,075	14,380,011

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of July 29, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period June 25, 1988 through July 29, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.